

## About The Legacy Society

The Foundation gratefully recognizes donors who intend to make a planned gift to The Marquette Manor Foundation, and we look forward to welcoming them into **The Legacy Society**. Members are recognized in the Foundation's Annual Report, listed in *The Image* quarterly newsletter when they join, and receive an invitation to a special function for Legacy Society members.

Generous bequests have benefited Marquette and its residents over the decades. Since the Foundation's inception, forty-five residents have left part of their estates to the Foundation or have indicated their intent to do so. We invite you to join other residents who have made their intents known by building your own legacy of generosity and strengthening the safety net supporting those who face unexpected financial hardships.

## The Marquette Manor Foundation Can Provide You With Helpful Information

You may have felt cautious about creating a will and feared that you may have left too little/too much/overlooked someone or a philanthropy you have supported. You are not alone. Those considering making significant gifts to The Marquette Manor Foundation may be hesitant to do so, cautious about having enough for their own needs. Planned giving offers many opportunities to fulfill your desire to be charitable while also prudently safeguarding your own well-being and security. You may be more comfortable with a vehicle that provides you income for life, with the remainder passing on to your beneficiaries and philanthropies.

Is The Marquette Manor Foundation already in your will, trust, or other estate plans? If so, please contact the Foundation Executive Director so that the Foundation may recognize your generosity and ensure your charitable wishes are honored.

**"To give away money is an easy matter and in any man's power. But to decide to whom to give it and how large and when, and for what purpose and how, is neither in every man's power nor an easy matter."**

Aristotle

In times of uncertainty we seek stability. The COVID pandemic's restrictions, the ups and downs of the economy and deeply personal matters — are just the kind of circumstances that make us strive to ground the things we value and that we can control. The pandemic will have a lasting impact on our lives and our decisions. Interest in estate planning and creating wills increased substantially during the first two years of the pandemic.

If you wish to continue or establish a family tradition of giving beyond your lifetime as you are reviewing your estate plans, the information within this leaflet may spark ideas for fruitful discussion with your legal and financial advisors. You will find brief profiles of some of the most common types of planned gifts. Several instruments may enable you to make impactful philanthropic gifts and still ensure generous gifts to your spouse, children, or other beneficiaries as you also realize greater tax benefits.

---

*The Marquette Manor Foundation does not provide legal or tax advice; we do help by providing general information on planned giving vehicles. You may find peace of mind that you have remembered your loved ones and fulfilled your charitable giving wishes.*



## MARQUETTE MANOR FOUNDATION

8140 Township Line Road | Indianapolis, IN 46260

**Michael McGinley, Executive Director**

(317) 524-6544 | mcginleymichael@marquetterc.org

## Honoring the Promise of Benevolent Care and Enhancing the Quality of Life at Marquette

To discuss options in making a planned gift to The Marquette Manor Foundation, ensuring long-term benefit to your neighbors and the Marquette community, please contact the Foundation Executive Director by telephone or email at the contacts listed below.

**Disclaimer:** The information provided in this brochure is for education purposes only and should not be considered legal or tax advice. The Marquette Manor Foundation is not engaged in legal or tax advisory service. Please consult with your legal and financial professional for guidance when considering planned gifts to The Marquette Manor Foundation.

The Marquette Manor Foundation is a nonprofit corporation exempt from federal taxes under Section 501(c)(3) of the Internal Revenue Code and contributions are tax deductible to the extent provided by law. Please consult with a tax professional to determine allowable deduction(s).  
Legal Name: Marquette Manor Foundation, Inc.  
Tax I.D.: 31-1034374

## THE LEGACY SOCIETY



## MARQUETTE MANOR FOUNDATION

Supporting Residents in Need  
and Enhancing the Quality of Life at Marquette



## THE LEGACY SOCIETY

*Honoring those whose generosity will have long-lasting impact beyond their lifetime through planned and estate gifts to The Marquette Manor Foundation.*

## Consider the Planned Giving Vehicle That is Right for You

The Marquette Manor Foundation accepts many planned giving vehicles with varying benefits to best fit your individual financial needs and charitable intentions. Some of the most widely chosen vehicles are listed here.

### Wills and Charitable Bequests

Leaving a charitable bequest in your will or living trust to The Marquette Manor Foundation offers you the flexibility and versatility to determine how your gift will be given – as a set sum OR percentage of your estate, for example. A charitable bequest is one of the easiest yet impactful ways to extend your spirit of generosity and may often reduce estate taxes. Making a bequest is as simple as using the following recommended language in your will or living trust:

*“I, (name), give to Marquette Manor Foundation, Inc., an Indiana nonprofit corporation that is recognized as exempt from tax under Section 501(c)(3) of the Internal Revenue Code, and located at 8140 Township Line Road, Indianapolis, IN 46260, (\_\_\_\_) percent of my residuary estate OR the sum of \$(\_\_\_\_) to be used by the Marquette Manor Foundation for its general purposes.”*

We recommend that you consult with your attorney or financial advisor to make the choices that are most advantageous for you and your beneficiaries.

### Return of Capital Designation

Designating a percentage of your Return of Capital Agreement to go to The Marquette Manor Foundation is another one of the easiest estate gifts available. A simple addendum, available from the Foundation office, may be added to your residency contract gifting all or a percentage of your refund to The Marquette Manor Foundation. This type of gift provides flexibility as it is deferred until after your lifetime. You may designate whatever amount or percentage you wish to leave, and any balance will be returned to your estate. If your estate is subject to estate tax, your gift is eligible for an estate tax charitable deduction for the full value of the gift.

### Gifts from Individual Retirement Accounts (IRAs)

Retirement assets can be among the highest taxed assets in any estate. During your lifetime, giving a qualified charitable distribution (QCD) from your IRA directly to The Marquette Manor Foundation may help lower your tax bill. Rather than take the required minimum distribution (RMD), you can have your account manager make a direct transfer from your IRA to Marquette Manor Foundation. You must be age 70 ½ or over, and no tax is due on your direct distribution of up to \$100,000.

- *Donating your IRA to The Marquette Manor Foundation may decrease the estate tax burden for your family.*

### Life Insurance Policies

In the United States, more than a quarter of those who own life insurance say they bought the policy specifically to provide a charitable gift, especially a larger gift than they might be able to from an outright cash gift. Many others have found that they no longer need a policy they already own and they change the beneficiary. If you have a life insurance policy that is no longer needed, you may designate the Marquette Manor Foundation as the policy's sole or partial beneficiary. Consult with your financial advisor and attorney to determine the best way to give the policy for charitable purposes while also realizing tax advantages.

### Charitable Lead Trust

With a Charitable Lead Trust (CLT) you transfer interest in the income from the corpus of the asset to Marquette Manor Foundation, but the corpus returns to you or your heirs at the end of the predetermined term of the trust.

You must have an income-producing asset, the income from which you are willing to donate for a specified period of time. The asset is then transferred back to you or your designated beneficiaries. You can also name the Foundation as the sole or partial beneficiary. The CLT is an excellent method for minimizing transfer taxes (gift or estate) incurred on the taxpayer's transfer of property to family members of other persons. Marquette Manor Foundation benefits from the use of the income for a specified period of time. Like other trusts, Charitable Lead Trusts are complex. We recommend you consult with your legal and financial advisor when considering this planned giving vehicle.

### Personal Property or Real Estate

Donating valuable personal property – like antiques or fine art or jewelry – as well as highly marketable and appreciated real estate – like farms, residential or vacation homes, or rental properties – to The Marquette Manor Foundation may provide you with substantial tax deductions. If you decide to donate real estate, you may receive an income tax deduction when deeding the property over and the property value will not be included in your estate, reducing your estate taxes owed. These deductions may also be carried forward for up to five years.

### A Gift That Pays You Income During Your Lifetime

#### Charitable Remainder Trust

A Charitable Remainder Trust (CRT) is a deferred gift and irrevocable trust that pays the income beneficiaries a fixed, guaranteed payment for life or a specific term up to 20 years. The payout rate is age-sensitive and may have more than two beneficiaries. A CRT helps you preserve the value of highly appreciated assets, gives you the potential to take a partial income tax charitable deduction, and the investment income is tax exempt. Highly appreciated, low-basis assets are often used to fund a CRT because when sold, no income tax is generated, and you eliminate the capital gains tax on the sale of the assets. At the end of the specified lifetime or term, the remaining trust assets will benefit The Marquette Manor Foundation.